

SUPERIOR COURT OF ARIZONA
MARICOPA COUNTY

CV 2013-000741

03/27/2015

JUDGE PRO TEM COLLEEN L. FRENCH

CLERK OF THE COURT
S. Ortega
Deputy

MANISH THAKRAR

GREGORY G MCGILL

v.

SURENDRA PALA

BIMAL R MERCHANT

MINUTE ENTRY

East Court Building - Courtroom 712

11:03 a.m. This is the time set for Oral Argument re: Plaintiff's Attorney Fees. Plaintiff is represented by counsel, Gregory G. McGill. Defendant is represented by counsel, Bimal R. Merchant.

A record of the proceedings is made by audio and/or videotape in lieu of a court reporter.

Oral argument is presented.

Based upon matters presented to the Court,

IT IS ORDERED taking this matter under advisement.

11:57 a.m. Matter concludes.

LATER: This matter having been taken under advisement, and the Court having considered the matters presented,

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The Court has received and reviewed Plaintiff's Application for Attorney's Fees and Costs, Defendant/Counterclaimant Pala's Objection to Plaintiff's Application for Attorney's Fees and Costs, and the Reply on Plaintiff's Application for Fees. The Court has also considered all related documents and pleadings, the arguments of counsel, and all relevant statutes, procedural rules and case law.

THE COURT FINDS that Plaintiff/Counterdefendant is entitled to an award of his reasonable attorney's fees and costs pursuant to A.R.S. § 12-341.01 on Count One of his Complaint, and regarding the issues surrounding the \$8000 loan; fees and costs are awardable pursuant to the Note underlying the \$8,000 loan as well.

THE COURT FURTHER FINDS, however, that the amount of the fees sought by Plaintiff/Counterdefendant is unreasonable, given all of the circumstances in this case.

THE COURT FURTHER FINDS that an award of attorney's fees in the amount of \$50,000 and costs in the amount of \$1,914.63 to be reasonable, under all of the circumstances presented. Therefore,

IT IS FURTHER ORDERED entering judgment against Defendant/Counterclaimant and in favor of Plaintiff/Counterdefendant in the amount of \$50,000.00 for attorney's fees and \$1,914.63 for costs.

IT IS FURTHER ORDERED that Plaintiff/Counterdefendant submit a proposed form of judgment within 10 days of the date of the filing of this minute entry.